

**STONE CREEK AT OLD FARM  
HOUSTON, TX | 190 UNITS**

Before: \$123,157/yr.  
After: \$63,509/yr.  
SAVINGS: \$59,648/yr. (48%)

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**COLONNADE  
PHOENIX, AZ | 415 UNITS**

Before: \$183,889/yr.  
After: \$124,514/yr.  
SAVINGS: \$59,374/yr. (32%)

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**FOOTHILLS  
PHOENIX, AZ | 528 UNITS**

Before: \$339,792/yr.  
After: \$206,040/yr.  
SAVINGS: \$133,752/yr. (39%)

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**OLD FARM  
HOUSTON, TX | 740 UNITS**

Before: \$358,920/yr.  
After: \$258,312/yr.  
SAVINGS: \$100,608/yr. (28%)

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**MANDARINA  
PHOENIX, AZ | 180 UNITS**

Before: \$74,158/yr.  
After: \$52,868/yr.  
SAVINGS: \$21,289/yr. (29%)

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**ARCADIA  
PHOENIX, AZ | 432 UNITS**

Before: \$212,701/yr.  
After: \$158,745/yr.  
SAVINGS: \$53,955/yr. (25%)

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**TEMPE VISTA  
TEMPE, AZ | 189 UNITS**

Before: \$66,317/yr.  
After: \$45,838/yr.  
SAVINGS: \$20,478/yr. (31%)

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**SILVERBROOK APARTMENTS  
GRAND PRAIRIE, TX | 642 UNITS**

Before: \$568,236/yr.  
After: \$202,591/yr.  
SAVINGS: \$365,645/yr. (64%)

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**ATERA  
DALLAS, TX | 380 UNITS**

Before: \$97,780/yr.  
After: \$67,354/yr.  
SAVINGS: \$30,427/yr. (31%)

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**PACES RIVER  
ROCK HILL, SC | 470 UNITS**

Before: \$181,813/yr.  
After: \$125,043/yr.  
SAVINGS: \$56,770/yr. (31%)

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**Paddock PLACE  
OCALA, FL | 158 UNITS**

Before: \$17,953/yr.  
After: \$7,401/yr.  
SAVINGS: \$10,552/yr. (59%)

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**CARLYLE APARTMENTS  
SHAWNEE, KS | 441 UNITS**

Before: \$86,272/yr.  
After: \$46,962/yr.  
SAVINGS: \$10,552/yr. (46%)

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**THE GROVE APARTMENTS  
AUSTIN, TX | 184 UNITS**

Before: \$152,844/yr.  
After: \$66,444/yr.  
SAVINGS: \$86,400/yr. (56%)

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**WINDSCAPE APARTMENTS  
NAPERVILLE, IL | 353 UNITS**

Before: \$112,482/yr.  
After: \$74,238/yr.  
SAVINGS: \$38,244/yr. (34%)

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**WOODSIDE VILLAS  
ARCADIA, FL | 170 UNITS**

Before: \$145,456/yr.  
After: \$81,455/yr.  
SAVINGS: \$64,001/yr. (44%)

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**PALM VILLAS  
FT. MEYERS, FL | 120 UNITS**

Before: \$60,895/yr.  
After: \$20,095/yr.  
SAVINGS: \$40,800/yr. (67%)

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**GARDEN VIEW APARTMENTS  
HIALEAH, FL | 76 UNITS**

Before: \$21,818/yr.  
After: \$14,618/yr.  
SAVINGS: \$7,200/yr. (33%)

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**EDWARDS & LES MONTELLIER APTS.  
HIALEAH, FL | 96 UNITS**

Before: \$90,968/yr.  
After: \$62,768/yr.  
SAVINGS: \$28,200/yr. (31%)

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**RUE GRANVILLE  
MIAMI BEACH, FL | 76 UNITS**

Before: \$27,505/yr.  
After: \$17,053/yr.  
SAVINGS: \$10,452/yr. (38%)

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**TREASURES ON THE BAY II  
NORTH BAY VILLAGE, FL | 322 UNITS**

Before: \$160,800/yr.  
After: \$69,600/yr.  
SAVINGS: \$91,200/yr. (57%)

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**HOLLYWOOD BEACH HOTELS  
HOLLYWOOD BEACH, FL | 62 UNITS**

Before: \$64,285/yr.  
After: \$46,286/yr.  
SAVINGS: \$18,000/yr. (28%)

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**SUN-HOUSE APARTMENTS  
HIALEAH, FL | 179 UNITS**

Before: \$92,308/yr.  
After: \$60,303/yr.  
SAVINGS: \$36,004/yr. (39%)

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**BROADWATER APARTMENTS  
KENDALL, FL | 424 UNITS**

Before: \$118,800/yr.  
After: \$78,408/yr.  
SAVINGS: \$40,392/yr. (34%)

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**MADERA  
MESA, AZ | 256 UNITS**

Before: \$93,489/yr.  
After: \$60,386/yr.  
SAVINGS: \$33,103/yr. (35%)

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**THE BEAKERS RESORT APARTMENTS  
DENVER, CO | 1,591 UNITS**

Before: \$757,200/yr.  
After: \$529,800/yr.  
SAVINGS: \$227,400/yr. (30%)

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**DEERFIELD GARDENS APARTMENTS  
POMPANO, FL | 112 UNITS**

Before: \$97,680/yr.  
After: \$63,048/yr.  
SAVINGS: \$34,682/yr. (35%)

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**PARKSIDE APARTMENTS  
FORT MYERS, FL | 120 UNITS**

Before: \$171,600/yr.  
After: \$69,000/yr.  
SAVINGS: \$106,200/yr. (60%)

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**CYPRESS TRACE APARTMENTS  
BRANDON, FL | 348 UNITS**

Before: \$324,000/yr.  
After: \$156,000/yr.  
SAVINGS: \$168,000/yr. (52%)

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**ASHLEY PLACE APARTMENTS  
NORTH MIAMI, FL | 112 UNITS**

Before: \$38,400/yr.  
After: \$24,960/yr.  
SAVINGS: \$13,440/yr. (35%)

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**BRISTOL BAY APARTMENTS  
TAMPA, FL | 300 UNITS**

Before: \$252,000/yr.  
After: \$156,000/yr.  
SAVINGS: \$96,000/yr. (38%)

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**LAKEWOOD AT EMERALD HILLS  
HOLLYWOOD, FL | 301 UNITS**

Before: \$226,560/yr.  
After: \$153,420/yr.  
SAVINGS: \$72,300/yr. (32%)

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**PROMENADE AT BELLEAIR  
CLEARWATER, FL | 145 UNITS**

Before: \$87,600/yr.  
After: \$60,400/yr.  
SAVINGS: \$27,156/yr. (31%)

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**PROMENADE AT EDGEWATER  
DUNEDIN, FL | 185 UNITS**

Before: \$66,780/yr.  
After: \$40,736/yr.  
SAVINGS: \$26,044/yr. (39%)

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**FOUNTAIN SQUARE APARTMENTS  
LAKELAND, FL | 148 UNITS**

Before: \$84,345/yr.  
After: \$54,824/yr.  
SAVINGS: \$29,521/yr. (35%)

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**PROMENADE AT UPTOWN APARTMENTS  
ALTAMONTE SPRINGS, FL | 185 UNITS**

Before: \$93,308/yr.  
After: \$58,748/yr.  
SAVINGS: \$34,524/yr. (37%)

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**ALTAMONTE SPRINGS APARTMENTS  
ALTAMONTE SPRINGS, FL | 210 UNITS**

Before: \$88,566/yr.  
After: \$57,568/yr.  
SAVINGS: \$30,998/yr. (35%)

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**THE ASHLAR****DALLAS, TX | 264 UNITS**

Before: \$169,849/yr.

After: \$115,371/yr.

SAVINGS: \$54,478/yr. (32%)

**RESERVE AT 77****LENEXA, KS | 289 UNITS**

Before: \$36,077/yr.

After: \$20,076/yr.

SAVINGS: \$16,001/yr. (44%)

**BEECHWOOD****ANTIOCH, TN | 300 UNITS**

Before: \$144,730/yr.

After: \$107,268/yr.

SAVINGS: \$37,462/yr. (26%)

**THE ADAIR****SANDY SPRINGS, GA | 232 UNITS**

Before: \$170,234/yr.

After: \$77,685/yr.

SAVINGS: \$92,549/yr. (54%)

**THE MERITAGE****HOUSTON, TX | 257 UNITS**

Before: \$103,056/yr.

After: \$65,111/yr.

SAVINGS: \$37,945/yr. (37%)

**FOX CROSSING****DENVER, CO | 220 UNITS**

Before: \$155,564/yr.

After: \$89,233/yr.

SAVINGS: \$66,331/yr. (43%)

**VERSAILLES****DALLAS, TX | 388 UNITS**

Before: \$225,755/yr.

After: \$144,485/yr.

SAVINGS: \$81,270/yr. (36%)

**BOULDER RIDGE****DES MOINES, IA | 144 UNITS**

Before: \$108,382/yr.

After: \$144,485/yr.

SAVINGS: \$42,051/yr. (39%)

**CUTTERS POINTE****RICHARDSON, TX | 312 UNITS**

Before: \$281,885/yr.

After: \$200,204/yr.

SAVINGS: \$81,681/yr. (29%)

**ALEXANDRA APARTMENTS****CEDAR RAPIDS, IA | 112 UNITS**

Before: \$50,914/yr.

After: \$21,197/yr.

SAVINGS: \$29,717/yr. (58%)

**THE PARK****LUBBOCK, TX | 528 UNITS**

Before: \$143,589/yr.

After: \$98,053/yr.

SAVINGS: \$45,537/yr. (32%)

**PRESERVE AT TERRELL MILL****MARIETTA, GA | 752 UNITS**

Before: \$396,122/yr.

After: \$204,435/yr.

SAVINGS: \$191,687/yr. (48%)

**ROCKLEDGE APARTMENTS  
MARIETTA, GA | 714 UNITS**

Before: \$400,193/yr.

After: \$253,553/yr.

SAVINGS: \$146,640/yr. (37%)

**THE COMMUNITIES AT ARBOR VISTA  
ADELPHI, MD | 675 UNITS**

Before: \$540,373/yr.

After: \$247,464/yr.

SAVINGS: \$292,908/yr. (54%)

SAVINGS: \$16,001/yr. (44%)

**ARBOLEDA APARTMENTS  
AUSTIN, TX | 452 UNITS**

Before: \$88,488/yr.

After: \$52,774/yr.

SAVINGS: \$35,714/yr. (40%)

**SIENNA SPRINGS  
PHOENIX, AZ | 399 UNITS**

Before: \$194,483/yr.

After: \$140,736/yr.

SAVINGS: \$53,746/yr. (28%)

**SABAL PALM AT LAKE BUENA VISTA  
ORLANDO, FL | 400 UNITS**

Before: \$110,043/yr.

After: \$71,211/yr.

SAVINGS: \$38,831/yr. (35%)

**TIMBER CREEK  
MECKLENBURG, NC | 352 UNITS**

Before: \$85,202/yr.

After: \$49,817/yr.

SAVINGS: \$35,385/yr. (42%)

**VILLAGE GREEN APARTMENTS  
MEZA, AZ | 115 UNITS**

Before: \$63,708/yr.

After: \$41,184/yr.

SAVINGS: \$22,524/yr. (35%)

**THE LAKES AT RENAISSANCE PARK  
AUSTIN, TX | 308 UNITS**

Before: \$218,014/yr.

After: \$78,909/yr.

SAVINGS: \$139,104/yr. (64%)

SAVINGS: \$42,051/yr. (39%)

**CLEARPOINT GARDENS  
COLUMBUS, OH | 600 UNITS**

Before: \$324,372/yr.

After: \$184,182/yr.

SAVINGS: \$140,190/yr. (43%)

**SUMMIT AT SABAL PARK  
TAMPA, FL | 252 UNITS**

Before: \$54,070/yr.

After: \$21,821/yr.

SAVINGS: \$32,249/yr. (60%)

**PROMENADE AT VALLEY CREEK  
IRVING, TX | 380 UNITS**

Before: \$216,565/yr.

After: \$154,523/yr.

SAVINGS: \$62,042/yr. (29%)

**COURTNEY COVE  
TAMPA, FL | 324 UNITS**

Before: \$137,538/yr.

After: \$71,384/yr.

SAVINGS: \$66,154/yr. (48%)

**THE LANDING****ABILENE, TX | 200 UNITS**

Before: \$55,502/yr.

After: \$31,639/yr.

SAVINGS: \$23,863/yr. (43%)

**MILLENIUM PALMS****ORLANDO, FL | 377 UNITS**

Before: \$162,471/yr.

After: \$94,628/yr.

SAVINGS: \$67,843/yr. (42%)

**CRESTMONT RESERVE****DALLAS, TX | 242 UNITS**

Before: \$148,005/yr.

After: \$88,731/yr.

SAVINGS: \$59,274/yr. (40%)

**MARINA OAKS****FT. LAUDERDALE, FL | 490 UNITS**

Before: \$172,672/yr.

After: \$29,895/yr.

SAVINGS: \$142,777/yr. (83%)

**SABAL POINTE****PALM SPRINGS, FL | 210 UNITS**

Before: \$74,300/yr.

After: \$37,634/yr.

SAVINGS: \$36,666/yr. (49%)

**CIELO AZUL****IRVING, TX | 320 UNITS**

Before: \$142,368/yr.

After: \$73,380/yr.

SAVINGS: \$68/yr. (49%)

**SIENNA POINTE****MORENO VALLY, CA | 384 UNITS**

Before: \$137,985/yr.

After: \$78,318/yr.

SAVINGS: \$59,667/yr. (43%)

**CROSSING AT BARRY ROAD****KANSAS CITY, MO | 624 UNITS**

Before: \$514,863/yr.

After: \$196,903/yr.

SAVINGS: \$317,960/yr. (62%)

**SUMMIT RIDGE****ARLINGTON, TX | 264 UNITS**

Before: \$158,275/yr.

After: \$72,940/yr.

SAVINGS: \$85,335/yr. (54%)

**PARK AT CANYON RIDGE****AURORA, CO | 272 UNITS**

Before: \$184,532/yr.

After: \$85,212/yr.

SAVINGS: \$99,320/yr. (54%)

**FIELDCREST APARTMENTS****CARROLLTON, TX | 180 UNITS**

Before: \$61,037/yr.

After: \$36,683/yr.

SAVINGS: \$24,355/yr. (40%)

**AVALON OF ORANGE COUNTY****ORLANDO FL | 450 UNITS**

Before: \$398,652/yr.

After: \$191,123/yr.

SAVINGS: \$3207,529/yr. (52%)

**SOUTH BANK  
RICHMOND, VA | 150 UNITS**

Before: \$71,733/yr.  
After: \$40,073/yr.  
SAVINGS: \$31,661/yr. (44%)

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**TALL TIMBER  
EULESS, TX | 216 UNITS**

Before: \$93,590/yr.  
After: \$55,363/yr.  
SAVINGS: \$38,226/yr. (41%)

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**REGENCY GARDENS  
ORLANDO, FL | 395 UNITS**

Before: \$225,078/yr.  
After: \$127,616/yr.  
SAVINGS: \$97,462/yr. (43%)

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**MANCHESTER GRAND  
RICHMOND, VZ | 45 UNITS**

Before: \$42,277/yr.  
After: \$23,456/yr.  
SAVINGS: \$18,821/yr. (45%)

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**ESTATES AT VISTA RIDGE  
LEWISVILLE, TX | 372 UNITS**

Before: \$161,472/yr.  
After: \$71,484/yr.  
SAVINGS: \$89,988/yr. (56%)

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**SWEETWATER APARTMENTS  
DADE CITY, FL | 176 UNITS**

Before: \$116,520/yr.  
After: \$57,456/yr.  
SAVINGS: \$59,064/yr. (51%)

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**TOWNE OAK  
SHREVEPORT, LA | 60 UNITS**

Before: \$33,103/yr.  
After: \$19,446/yr.  
SAVINGS: \$13,657/yr. (41%)

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**PARK ON VILLAGE APARTMENTS  
BOSSIER CITY, LA | 96 UNITS**

Before: \$49,460/yr.  
After: \$25,393/yr.  
SAVINGS: \$24,067/yr. (49%)

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**CRAWFORD PARK  
DALLAS, TX | 144 UNITS**

Before: \$141,853/yr.  
After: \$55,213/yr.  
SAVINGS: \$86,640/yr. (61%)

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**THE VILLAGE CONDOMINIUMS  
ORLANDO, FL | 120 UNITS**

Before: \$100,402/yr.  
After: \$38,521/yr.  
SAVINGS: \$61,881/yr. (62%)

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